

**Part 2B of Form ADV: *Brochure Supplement***

David A Speranza  
100 Stony Brook Ct.  
Newburgh, NY 12550  
845-563-0537

**DBA: *Compass Asset Management***

Spire Wealth Management, LLC  
7901 Jones Branch Dr., #810

McLean, VA 22102

April 2023

This brochure supplement provides information about David A Speranza that supplements the Spire Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Sue McKeown 703-657-6060 if you did not receive Spire Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about David A Speranza is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

**Full Legal Name:** David A Speranza      **Born:** 1971

### Business Experience

- Compass Asset Management; Private Wealth Manager; from February 2019 to Present
- Lincoln Financial; Investment Representative; from March 2013 to February 2019

### Designations

David A Speranza has earned the following designation(s) and is in good standing with the granting authority:

- Accredited Asset Management Specialist<sup>SM</sup>; College for Financial Planning<sup>®</sup>; 2013

The Accredited Asset Management Specialist <sup>SM</sup> (AAMS<sup>®</sup>) designation is awarded by the College for Financial Planning to investment professionals who complete its 12-module AAMS<sup>®</sup> Professional Education Program, pass an examination, commit to a code of ethics and agree to complete 16 hours of continuing education every two years.

## Item 3 Disciplinary Information

David A Speranza has no reportable disciplinary history.

## Item 4 Other Business Activities

### A. Investment-Related Activities

1. David A Speranza is also engaged in the following investment-related activities:

#### Registered representative of a broker-dealer

Advisor also carries the securities license required by FINRA (Financial Industry Regulatory Authority) in order to offer securities products and execute securities transactions separately from their registration as an Investment Advisor representative providing investment advice. This additional licensing allows our advisors a much more robust suite of products to offer to their clients. Registration, supervision and continuing education are all requirements for maintaining this type of registration.

Conflicts of holding this type of license could be in cross-selling. Selling out of an advisory account and buying in a securities account and thereby generating a commission for the representative. Moving monies from an advisory account into a commission account in order to affect a commissionable trade. Accounts and trades are reviewed for these types of activities.

The types of commissions that may be earned on these types of accounts/products could be any one of the following:

1. Mutual Fund 12b-1 commissions
2. Mutual Funds Trail Commissions
3. Direct Product Sponsor Commissions

#### Insurance company or agency

Licensed as an insurance representative allows the advisor to offer various insurance products such as Variable Annuities, Life Insurance, Long Term Care insurance. Typically these products generate commission payments to the representatives selling the products separately from their investment advisory services. The ability to offer these products to clients allows the advisor a much more robust suite of products and thereby providing the client with a much more comprehensive financial plan.

Holding these additional licenses and allowing the advisor the ability to offer securities products and insurance products in addition to their investment advice, may create a conflict of interest if the advisor is recommending these products in order to generate commissions rather than looking out for the best interests of the client. Each of these purchases is reviewed and approved by a principal of the firm. In addition, many of these products come with additional disclosures so that the client can fully understand the product.

2. David A Speranza does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### **B. Non Investment-Related Activities**

David A Speranza is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

#### **Item 5 Additional Compensation**

David A Speranza does not receive any economic benefit from a non-advisory client for the provision of advisory services.

#### **Item 6 Supervision**

**Supervisor:** Sal Malik

**Title:** Designated Supervisor

**Phone Number:** 703-657-6075

Daily trade reviews

Monthly review of personal securities accounts

Monthly correspondence reviews - including ongoing capture and review of email

Periodic reviews of client account activity